# Minnesota's Community Profiles

#### June 2014



## **Community Profiles - Overview**

- Web-based interactive tool
- Data on 25 housing-related indicators with subcategories
- Data available statewide for all:
  - o Counties
  - o Census tracts
- Functions:
  - o Mapping
  - o Data tables
  - o Customized reports
  - o Data download



## **Community Profiles vs. Market Studies**

- Market Studies: Assess feasibility and viability of a development
- Community Profiles:
  - Planning Tool:
    - Understand the housing markets and needs of communities and how they compare with each other
    - Identify priority areas
  - Self-Scoring Tool for Applicants (mapping tool)
    - Show areas receiving geography-based points



## **25 Housing-Related Indicators**

#### Economy and Workforce

- Number of Jobs
- Change in Jobs in Last Five Years
- Median Distance to Work
- Unemployment Rate

#### Household Demographics

- Age of Population
- Population from Communities of Color
- Number of Households
- Change in Number of Households
- Cost Burdened Households
- Median Income
- Homeless Population
- Poverty Rate

#### Rental Housing Market

- Median Rent
- Vacancy Rate Subsidized Units
- Affordable Rental Gap
- Age of Housing
- Number of Rental Units by Size of Structure
- Number of Rental Units by Bedroom Size

#### Homeowner Housing Market

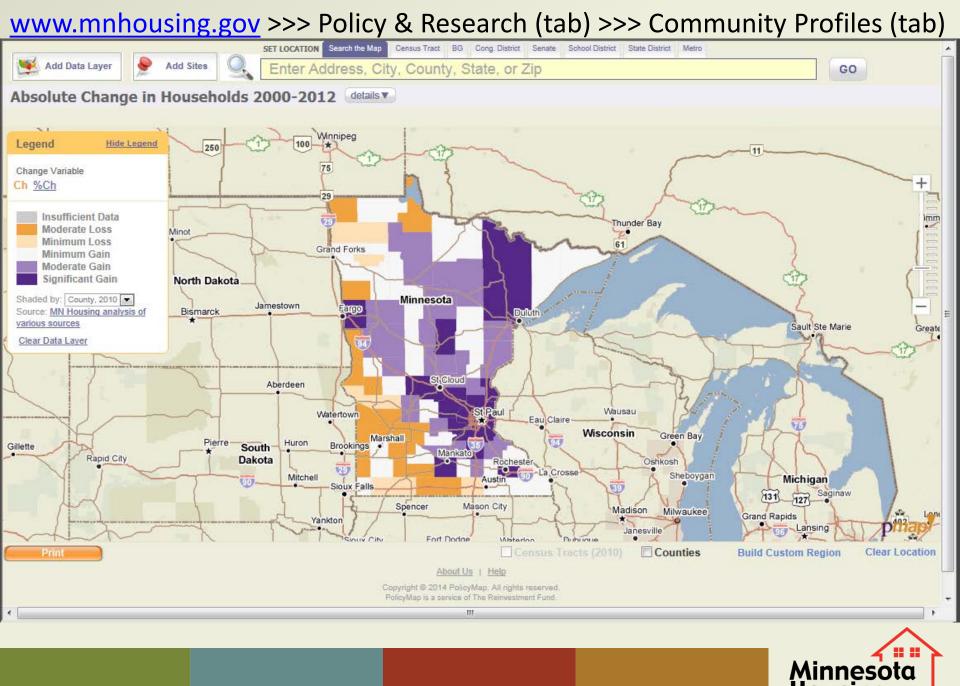
- Monthly Homeownership Costs
- Homeownership Rate
- Foreclosure Rate
- Age of Housing
- Home Sales Price
- Change in Home Sales Price
- Months Supply of Homes for Sale



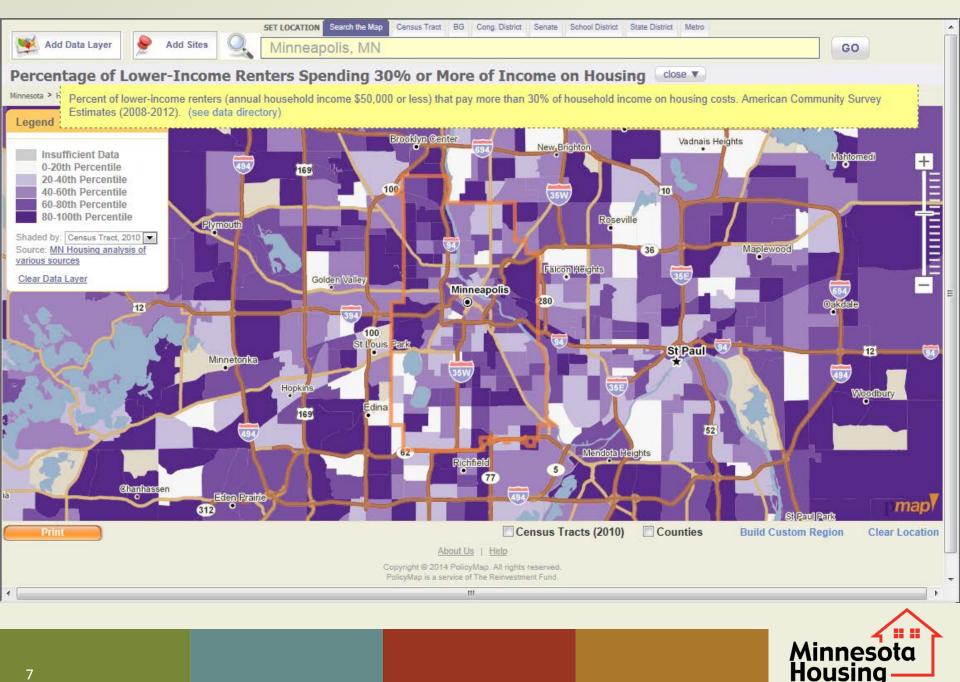
## **Data Sources**

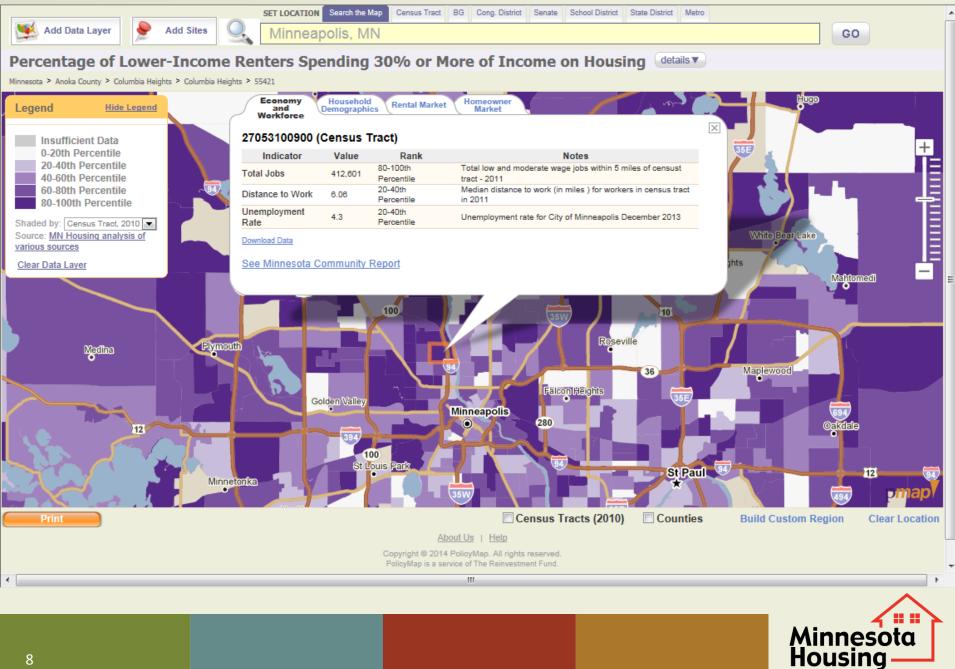
- 1. Census Bureau American Community Survey
- 2. Census Bureau Longitudinal Employment-Household Dynamics (LEHD)
- 3. CoreLogic Market Trends (foreclosure and delinquency data)
- Minnesota Department of Employment and Economic Development (DEED) – Local Area Unemployment Statistics
- 5. DEED Quarterly Census of Employment and Wages
- 6. HousingLink (foreclosure; sheriff sales data)
- 7. HUD Comprehensive Housing Affordability Strategy (CHAS)
- 8. Minnesota Housing Finance Agency (vacancy data)
- 9. Minnesota Department of Revenue Certificate of Real Estate Value
- 10. Wilder Research Homeless Survey
- 11. USDA Rural Development (vacancy data)
- 12. 10K Research (REALTORS) Multiple Listing Service





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27053100900 (Census Tract)			
Indicator	Value	Rank	Notes
Median Rent	\$579	20-40th Percentile	Margin of Error ± \$57, American Community Survey 2008-2012
Subsidized Vacancy Rate	2.2%	0-20th Percentile	Hennepin County Vacancy Rate for Subsidized Affordable Rental Housing in Minnesota Housing and USDA Rural Development Portfolios, February 2014.
Affordable Rental Unit Gap	45	60-80th Percentile	Margin of Error ± 12 Units, Consolidated Housing Data (CHAS HUD) 2006-2010. Gap is difference between rental housing units affordable to 50% AMI and renters at 50% AMI in area.
Age of Housing	62	80-100th Percentile	Margin of Error ± . years, American Community Survey 2008- 2012
% Rental Units Built Before 1950 Value	55.74%	80-100th Percentile	Margin of Error ± 13.5%, American Community Survey 2008-2012
% Rental Units Built 1950-1979	38.29%	40-60th Percentile	Margin of Error ± 9.4%, American Community Survey 2008-2012
% Rental Units Built 1980 and Later	5.98%	0-20th Percentile	Margin of Error ± 1.7%, American Community Survey 2008-2012
Total Rental Units in 1 Unit Structures	333	80-100th Percentile	Margin of Error ± 121 units, American Community Survey, 2007- 2011
Total Rental Units in 2-9 Unit Structures	286	80-100th Percentile	Margin of Error ± 15 units, American Community Survey, 2008- 2012
Total Rental Units in 10-49 Unit Structures	0	0-20th Percentile	Margin of Error ± 4 units, American Community Survey, 2008- 2012
Total Rental Units in 50+ Unit Structures	0	0-20th Percentile	Margin of Error ± 9 units, American Community Survey, 2008- 2012
Rental Units 0 Bedroom	11	60-80th Percentile	Margin of Error ± 17 units, American Community Survey 2008- 2012
Rental Units 1 Bedroom	43	20-40th Percentile	Margin of Error ± 42 units, American Community Survey, 2008- 2012
Rental Units 2 Bedroom	205	60-80th Percentile	Margin of Error ± 107 units, American Community Survey 2008- 2012
Rental Units 3+ Bedroom	360	80-100th Percentile	Margin of Error ± 136 units, American Community Survey 2008- 2012

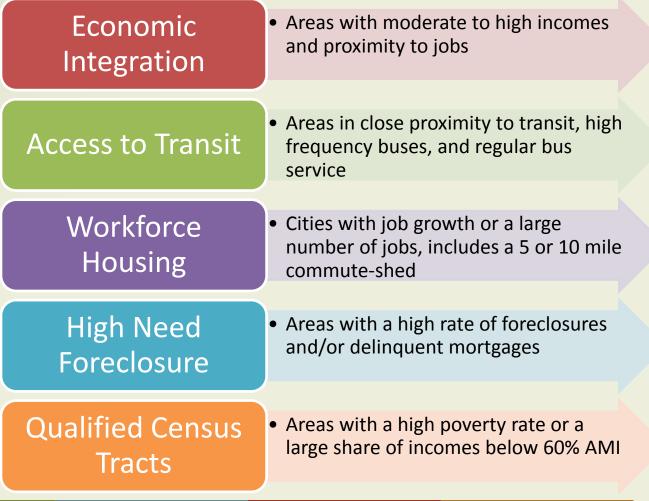
### Rental Market Indicators



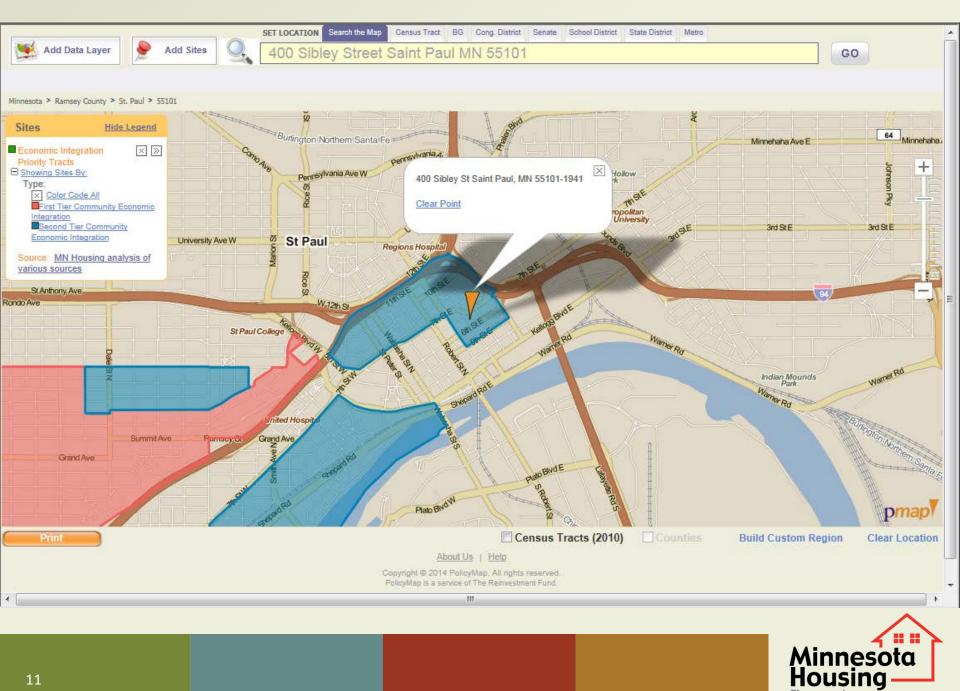
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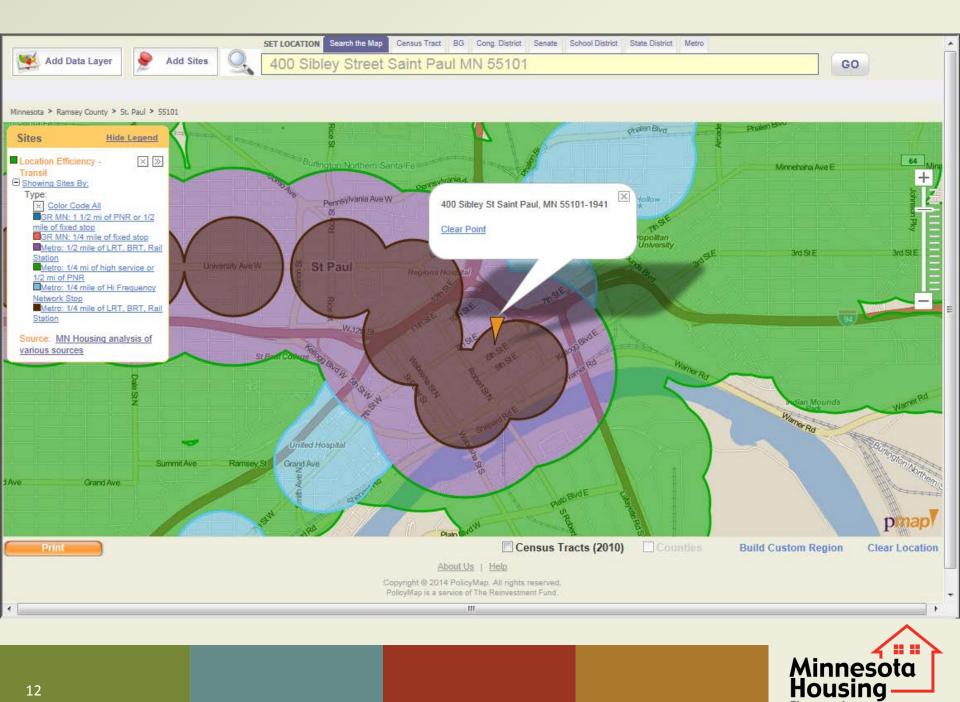
# **Geographic Priority Areas**

#### Minnesota's QAP



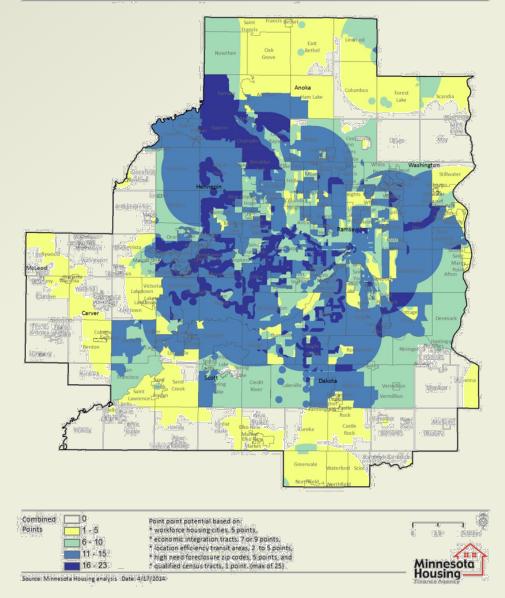






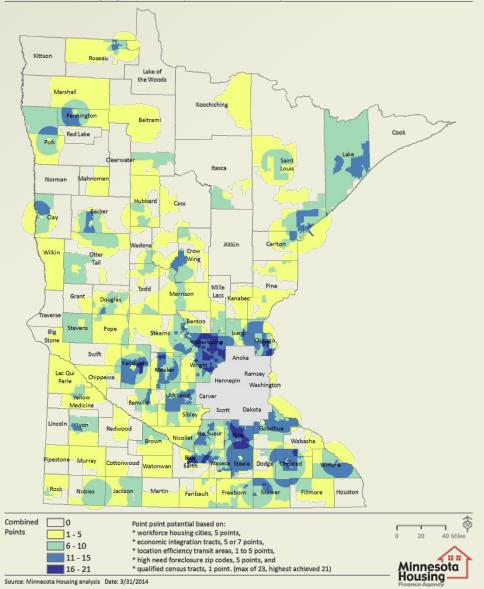


#### Combined Geographic Priority Point Potential, 2016 QAP: Twin Cities





#### Combined Geographic Priority Point Potential, 2016 QAP





## Set Up and Costs

- PolicyMap:
  - o Services:
    - "Widget" to imbed in your website and show your data and maps
    - Access to PolicyMap data (very extensive)
    - Upload own data
  - o Cost:
    - Premium annual subscription \$5,000
    - Tailored \$10,000 to \$20,000 (Minnesota Housing)
  - o <u>http://www.policymap.com/pricing.html</u>
- Staff Time 20% to 40% of an FTE (GIS professional)
  - o Download, process, and structure data for uploading
  - Provide documentation (Minnesota Housing website)
  - Create canned reports for each county census tract level data
  - Provide training and support



# **For More Information**

### **Contact:**

John Patterson Director of Planning, Research & Evaluation Minnesota Housing john.patterson@state.mn.us (651) 296-0763

