*Sender’s Address*

*Town, State, Zip*

The Honorable Senator Name Here

Building address Senate Office Building

Washington, DC, 20510

Dear Senator \_\_\_\_\_\_:

Communities throughout STATE have been devastated by layered hardships in recent years and greatly need comprehensive economic development. STATE’s communities need support for all of the component parts that constitute a full and vibrant community. In these distressed communities the funding of business and other development activities is critical to maintaining population and obtaining the potential for sustainable growth.

New Markets Tax Credits (NMTC) is an important economic development tool in combating the economic hardships that have touched all components of STATE’s low-income communities. NMTCs serve as an important financial incentive to encourage private sector investment in potential projects that are critical to STATE’s economic development such as PROJECT in COMMUNITY, STATE.

*Insert relevant information about potential project or funded project*

As the (type of community entity), we work toward stability and growth in our community with a specific focus on long-term financial health of the businesses, the employees and the community as a whole. We have worked with Community Development Entities and the NMTC program on the project noted above and (have found) (or believe) that the impacts derived will enable our community to facilitate ongoing catalytic value.

The NMTC program has proven to be a successful tool in the type of economic development, which Community and other communities throughout STATE need. However, although applications for the 2011 NMTC allocation were filed in August and decisions are expected to be made in February, 2012, further NMTC allocations are contingent upon an extension of the NMTC program which has not yet been reauthorized for 2012 and beyond. We urge Congress to extend the NMTC project as soon as possible.

Communities throughout STATE need the economic development NMTC can provide. We need your help to ensure that the NMTC program is extended for 2012 and the future and to ensure that jobs and the additional benefits achieved through this program will continue to reach low-income communities in need.

Sincerely,

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